

Course Name	International Trade	Course Instructor	Abdul Malek Mohammad
		E-mail address	malekr25@gmail.com
Class Style	Interactive Lecture	Mode of Instructions	Lectures, multimedia presentation, etc.
Course Code	IBM304	Allocated Year	3&4
No. of Credits	2	Compulsory or Elective Graduate	Elective
Office Hours	To be declared	Active Learning	Yes
Goals	<p>The course aims to present the concepts and theories of international trade and bring its models alive through applications that draw on world events. Students will be able to understand the events they see described on their mobile screens, and our course helps them do just that. We draw on the latest research -presented at a level appropriate to undergraduate students -to put solid numbers on the models we discuss. The applications we will present will deal not only with the economics behind but also with the political economy underlying policy decisions.</p>		
Course Overview	<p>How do you bring theories and models of international trade to life? Students pair them with real-life stories, so most of the lectures include a story, either told directly or taken from a media report. Examples include the tumult at the outset of the COVID-19 pandemic, tariffs used by US presidents including and before President Trump, etc. In each case, the story is meant to draw the students into the theme of the lecture by using a current or historical event. But it is not just these stories that will engage the students: our course is unique in that it integrates empirical applications throughout the lectures. Students are asked to think critically about the theory and how it holds up by applying it to historical and current examples.</p>		
Prerequisites / Remarks	Introduction to Economics/Introductory Economics		

Course Schedule	<ol style="list-style-type: none"> 1. Trade in the global economy 2. Migration and FDI 3. Trade and technology: the Ricardian model 4. Determining the pattern of international trade and solving for international prices 5. Gains and losses from trade in the specific factors model 6. Gains and losses from trade-earnings of labor, capital and land 7. Trade and resources: The Heckscher-Ohlin model 8. Midterm exam and Movement of labor and capital between countries 9. Gains from labor and capital flows 10. Increasing returns to scale and monopolistic competition 11. Import tariffs and quotas under perfect competition 12. Import tariffs and quotas under imperfect competition 13. Export polices in resource based and high technology industries 14. International agreements on trade and the environment 15. Final exam and course evaluation <p>(For each class, homework/assignment will be assigned)</p>								
Grading	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Participation and Class room activities/Quiz</td> <td style="text-align: right;">25 %</td> </tr> <tr> <td>Homework/Assignments</td> <td style="text-align: right;">25 %</td> </tr> <tr> <td>Mid-term exam</td> <td style="text-align: right;">25%</td> </tr> <tr> <td>Credit validation exam</td> <td style="text-align: right;">25 %</td> </tr> </table>	Participation and Class room activities/Quiz	25 %	Homework/Assignments	25 %	Mid-term exam	25%	Credit validation exam	25 %
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Preparation and Revision outside Class	Slides and readings of the designated chapters from the main textbook.								
Textbooks	International Trade – 2020 English Edition by <u>Robert Feenstra</u> , <u>Alan M. Taylor</u>								
Remarks	<p>Please be patient and tolerant to other people’s opinion and learn how to dispute in the politically correct manner.</p> <p>Participation is required. Students are expected to attend all the classes on time, participate actively in all class activities and complete all assignments on time.</p>								